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FOR IMMEDIATE RELEASE

(Washington, DC) - In addition to his <u>statement here</u>, Rep. Gutierrez wanted to send this additional message to reporters who cover the House Financial Services Committee and related issues:

The priority for the Financial Services Committee, as I see it, is to create the conditions for economic growth while carefully monitoring how financial institutions are behaving and especially how they are treating consumers. We need hearings immediately to examine the bank foreclosure and paperwork processing in light of the recent revelations. Both the House and Senate will hold hearings on these and other important issues before the end of the 111th Congress, and I trust they will continue into the next Congress. I look forward to meeting with the new Chair and seeing where we can find common ground to work together. I hope that the significant progress we have made toward strong and popular consumer protections over the past four years will not be reversed.

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